

## The Investment Manager

Tactical Global Management (TGM) provides tailored investment solutions for clients including rebalancing and currency hedging overlays, global macro and currency alpha strategies, and a low volatility equities strategy. We manage over \$13b across our investment products, including execution services, using exchange traded futures, options, ETFs, swaps and forward foreign exchange contracts. TGM is also supporting and promoting Sustainable Impact Investing opportunities in both Australia and developing countries and provides access to sustainable global equities through its global sustainable (SDG) equities strategy. We have extensive experience in managing investment programs for institutional clients globally including pension funds, insurance companies, fund managers, banks, endowments, and charities.

## **Contact**

Stephen Goode Chief Executive Officer Direct +61 7 3239 2713 Mobile +61 413 054 994 stephen.goode@tgm-au.com www.tqm-qlobal.com TGM's Global Currency Alpha strategy aims to generate alpha from currency misalignment as market uncertainty changes over time. TGM's Global Currency Alpha strategy provides strong diversification benefits when mixed with other alpha strategies.

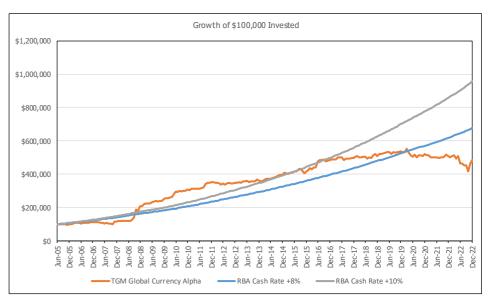
## **Investment Strategy**

TGM's Global Currency Alpha process is a multi-currency, long/short style strategy, which can be implemented with both currency futures and forwards. TGM's Global Currency Alpha process incorporates purchasing power parity (PPP) as a valuation anchor for currencies as used by investors in periods of increased uncertainty. We also capture other economic and financial factors that typically drive the currency markets. These factors are combined with the use of machine learning techniques.

## Performance<sup>1</sup>

TGM's Global Currency Alpha strategy targets a return of RBA Cash plus 8-10% over the long term.

Period	TGM Global Currency <sup>2</sup>
1 month	4.29%
3 months	0.70%
6 months	2.22%
1 year	-3.50%
3 years (p.a.)	0.40%
5 years (p.a.)	3.22%
10 years (p.a.)	5.16%
Inception (p.a.)	9.39%
Annualised Volatility	12.37%
Return/Risk Ratio	0.76



TGM's Global Currency Alpha strategy is available as a managed account and can be tailored to a client's specific return and risk objective.

Tactical Global Management Limited ("TGM") is regulated by Australian Securities and Investment Commission (ASIC). TGM is registered with the SEC as an Investment Advisor.

While efforts have been made to ensure the soundness and accuracy of the information in this document, no representation is given or responsibility taken as its accuracy or completeness. Neither TGM nor its employees, directors or associates will be liable for any loss or damage arising as a result of any recipient relying on this document (except to the extent that any liability cannot be excluded). Past performance is not necessarily a guide to future performance. The value of investments in TGM's products can go down as well as up as a result of market and currency fluctuations and an investor may not receive back the amount they invested. This document has been prepared for general information only. You should not act on the basis of this document without considering whether it is appropriate to your investment needs, objectives and financial circumstances or consulting a securities or investment adviser. This report is for information purposes only and is not intended as an offer or solicitation with respect to the sale or purchase of any investment product. Anyone wishing to invest in one of TGM's products must obtain and read the current offering document.

Investment Objective

<sup>&</sup>lt;sup>1</sup> The performance numbers are Gross AUD. The returns are net of transaction costs but gross of management fees.

 $<sup>^{2}</sup>$  Backtest results for the period April 2005 to December 2022.